

FOR IMMEDIATE RELEASE

Media Contact: Katie Clemons

+1.949.640.8780 or kclemons@greenstreetadvisors.com

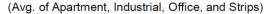
Outlook Brightens for Commercial Property

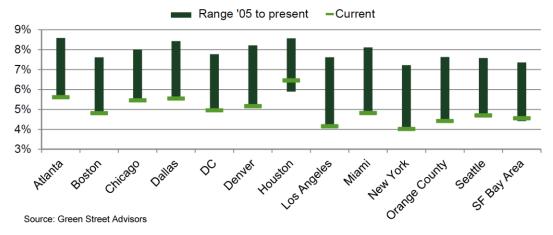
Newport Beach, CA – August 3, 2016 – The outlook for commercial property prices has improved greatly over the past six months as investor angst has subsided and bond yields have declined to record lows.

"Green Street's Commercial Property Price Forecast was sending some very bearish signals from October of last year through this spring," said Andy McCulloch, Managing Director of Real Estate Analytics for Green Street Advisors. "But the recent rally in the corporate bond market and rebound in REIT share prices has private market real estate looking more attractive. We wouldn't go as far as calling real estate cheap today, but it does appear more fairly valued on a relative basis."

Green Street is pleased to announce several market-level enhancements to its <u>Real Estate Analytics</u> product suite, including expanded market coverage to the top 50 MSAs and additional datasets such as proprietary cap rate time series and cross-market rankings on numerous valuation and operating metrics. Andy McCulloch provides a mid-year update on commercial real estate fundamentals and valuations in a webinar accessible <u>here</u>.

Nominal Cap Rates - 2005 to Present





Green Street Advisors, LLC

Founded in 1985, Green Street Advisors is an independent research and advisory firm concentrating on the commercial real estate industry in North America and Europe. The company is a leading

provider of real estate analytics, research, and data on both the listed and private markets. Green Street also offers investment research on Real Estate Investment Trusts (REITs) and trading services to equity investors. Additional information on Green Street Advisors is available online at www.greenstreetadvisors.com.

About Green Street's Real Estate Analytics

Green Street's *Real Estate Analytics* solution provides proprietary analytics and actionable intelligence to help private and public commercial real estate investors make more profitable investment and portfolio management decisions, mitigate risk and raise capital more effectively. Learn more at www.greenstreetadvisors.com/realestateanalytics/market.